

How to break into consulting?

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Life Coach Certificate – New Skills Academy

Who am I?

- Studied in 3 countries (Italy, UK & USA)
- Made more than 500 applications, got 70 times to the last step and obtained 10 jobs including Google and Accenture
- Worked as analyst (The Economist and Avis Budget Group), as consulting (Simon-Kucher) and seller (PitchBook)
- Helped more than 70 people through consultations, CV writing,
 Cover Letter building and networking on LinkedIn to change job
- Recorded more than 200 hours of videos on job hunting
- Realised 3 webinars with on average 50 partecipants from a wide range of backgrounds



What are you going to find out today?

Nain QuestionsReview of the
four key
scenariosKeyScenariosKain Questions
to ask in each
scenarioThe most popular
Frameworks



The four key scenarios

1. Profit and Loss

2. Entering a new market

3. Pricing

4. Growth and increasing sales



1. Profit and Loss

P = R - CProfit = Revenue - Costs (E) P = R - C (M)E represents the economy
M represent the industry
or the market

1: Start from the current economy, the parts that affect the industry (E) 2: Ask about industry trends and competitors (M)

3: Ask questions about the company
4. Review the revenue streams
5. Analyse price and volume
6. Highlight solutions to raise profits

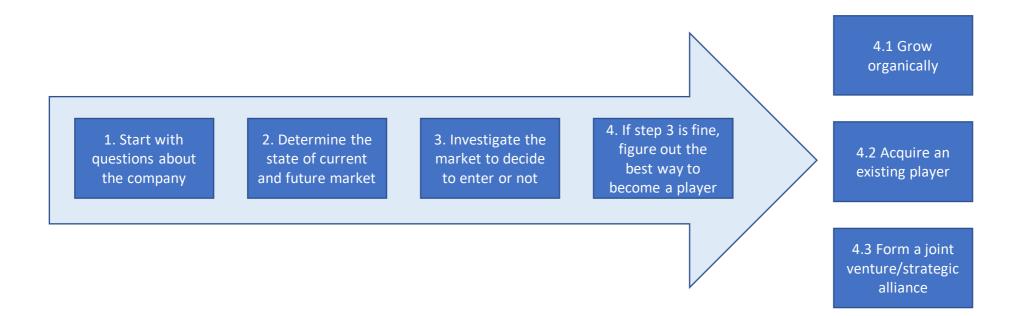


Potential Questions to ask

- 1. What are the major revenue streams, and what % of revenue each stream represent?
- 2. Does anything unusual happened in the balance of %?
- 3. Have the % changed lately? If so, why?
- 4. Any major shift in costs?
- 5. Do any cost not seem in line?
- 6. If we benchmarked our costs against competitors' costs, what would we find?
- 7. With new products make sure you ask about advantages and disadvantages



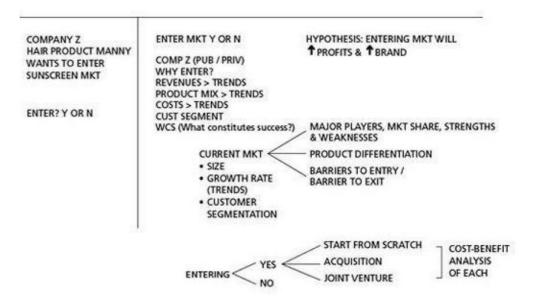
2. Entering a new market





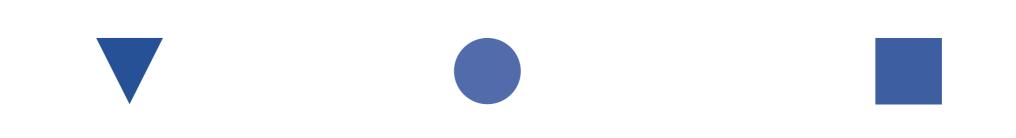
Potential Questions to ask

- 1. Why does the company want to enter this market?
- 2. What are their revenue streams and trends?
- 3. What are their costs and how have they changed over time?
- 4. What constitutes success?
- 5. What is the size of the current market?
- 6. What the growth rate? Where is the industry in its life cycle?
- 7. Who are the customers?
- 8. How will competition respond?
- 9. Who are the competitors?
- 10. How will we price our products or services?
- 11. Are substitutions available?
- 12. Are there any barriers to entry?
- 13. What are the risks? (regulations)









1. Investigate the company

2. Investigate the product

3. Determine a pricing strategy: Competitive analysis Cost-based pricing Price-based pricing



Potential Questions to ask

- 1. How big is the company? What product does it have?
- 2. Is the company market leader?
- 3. What is their objective (profits, market share)?
- 4. Is it in charge of its own pricing? Or reacting to suppliers?
- 5. Or reacting to suppliers, the market, the competitors?
- 6. How the product compares to the competitor? Substitutions?
- 7. Where is the product in its cycle?
- 8. Is there a supply-and-demand issue?

COMPANY S DEVELOPED A NEW TABLET HOW SHOULD THEY PRICE IT? DETERMINE PRICE

COMP S (PUB / PRIV) MKT LEADER REVENUES > TRENDS PRODUCT MIX > TRENDS COSTS > TRENDS CUST SEGMENT WCS HYPOTHESIS: CAN'T FORM YET, LIMITED INFORMATION (need to know company objective)

PRICING STRATEGIES COMPANY OBJECTIVES COMPETITIVE ANALYSIS / SUBSTITUTIONS / COMPETITIVE RESPONSE COST-BASED PRICING PRICE-BASED COSTING

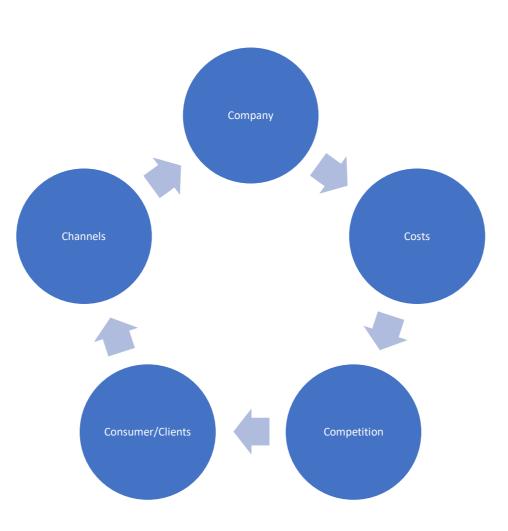


Always to check

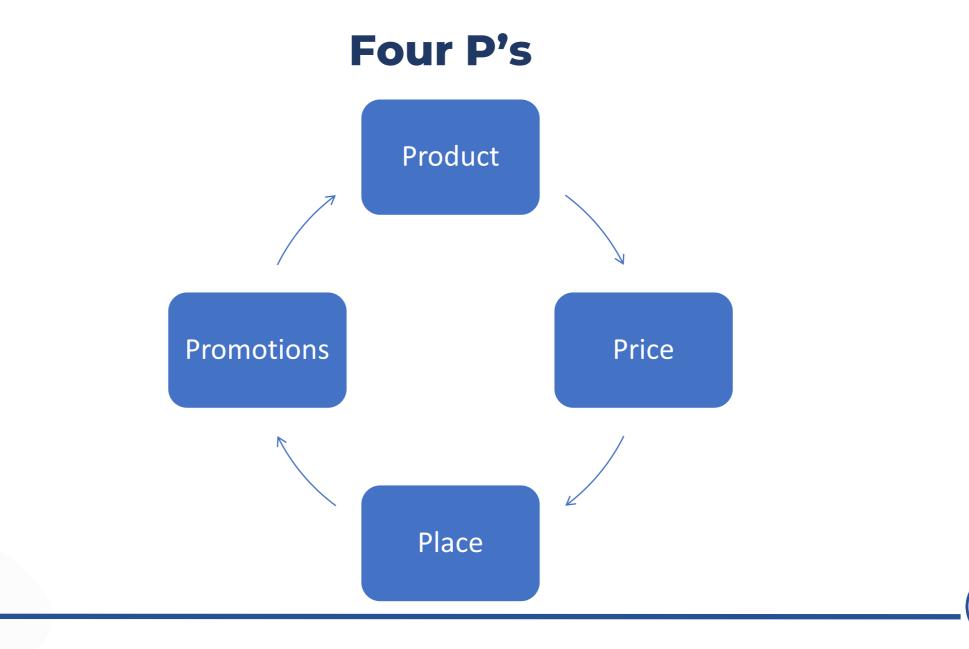




Five C's







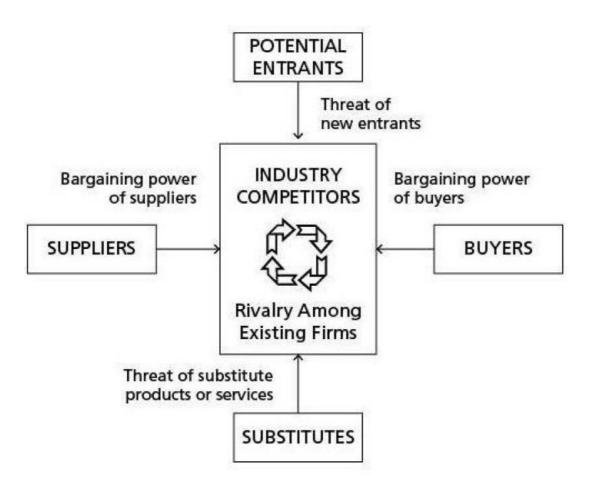
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BCG Matrix

MARKET SHARE		
	HIGH	LOW
GROWTH	H STAR	? QUESTION MARK
гол	N \$ CASH FLOW	X PET



Porter's Five Forces





For More information

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